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## Benaroya sells tech center for \$40M

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The **Benaroya Co.** said it's sold its Oregon Technology Center in Hillsboro, Ore., to SolarWorld AG of Germany for \$40 million.

Benaroya and partner Real Property Investors bought the property in September for \$22 million.

The property includes 400,000 square feet of building space on 46 acres. It was a state-of-the-art silicon wafer manufacturing plant when it was completed for \$450 million for Komatsu Silicon America. The complex, west of Portland, sat vacant for all but a few months since its opening.

"We are excited about the effect the sale of Oregon Technology Center will have on the Hillsboro area, by bringing hundreds of jobs to the community," said Larry Benaroya, principal of the Benaroya Co., in a statement.

SolarWorld AG plans to develop a factory that will produce solar silicon wafers and solar cells by the end of 2009. The company's Vancouver, Wash.-based production facilities will move to Hillsboro.